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U.S. Energy Development Corporation Bolsters Leadership Team

U.S. Energy Development Corporation celebrates its 30th Anniversary in 2010 with the addition of R. Michael Stophlet as Chief Operations Officer, Jordan M. Jayson as Vice-President of Business Development, and Ted Lawver as Corporate Production Manager. These appointments strengthen U.S. Energy Development Corporation's leadership team and commitment to the hiring of experienced oil and natural gas industry management experts.

Mr. Stophlet oversees U.S. Energy Development Corporation's operations and production divisions. His extensive background in the oil and gas industry includes a 22-year career with Schlumberger Limited (one of the world's largest oil field service companies) in Oklahoma, Utah, Colorado, Wyoming, Arkansas, Texas, Alaska, as well as in the North Sea and Russia. Mr. Stophlet has excelled in roles from field engineering, technical management to executive leadership. He served as President and Chief Executive Officer for AES Services, Inc. (a construction and technical services organization with 4,000 employees). Mr. Stophlet is a member of the Society of Petroleum Engineers. He received his Bachelor of Science in Geology from the University of Arkansas.

Mr. Jayson manages U.S. Energy Development Corporation's Acquisitions and Divestitures department. Prior to joining the company, Mr. Jayson focused on portfolio management and international trading at S.A.C. Capital from offices on Wall Street and in London. Mr. Jayson holds a Bachelor of Arts Degree from Johns Hopkins University.

Mr. Lawver brings to U.S. Energy Development Corporation more than 20 years experience in Appalachian Basin oil and natural gas drilling activities. Previously, he was operations manager for Enervest. Mr. Lawver supervised a staff responsible for the production of more than 575 wells in Ohio. He also spearheaded the corporate safety and environmental aspects of the drilling operations. Mr. Lawver previously was with Belden & Blake and S&S Energy Corp. He has an extensive OSHA background, along with formal Gas Measurement and Electronic Meter equipment training. Mr. Lawver attended Kent State University and Zane State College.

U.S. Energy Development Corporation is a vertically integrated, independent oil and natural gas driller and producer, ranked among the Top 50 Independent Oil & Gas Drillers in the United States, and one of the largest drillers in New York and Pennsylvania. The company has operations in eight states and Canada, and has a current lease inventory in excess of 300,000 acres. U.S. Energy Development Corporation is an active joint venture partner and has teamed with many of the nation's largest oil and natural gas drilling companies.

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